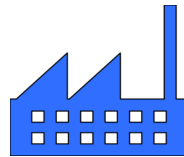
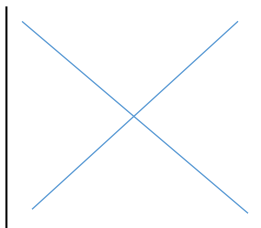


Unit 6 Blueprint

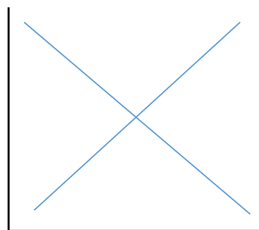
6.1 Draw in Circular Flow and label all the parts



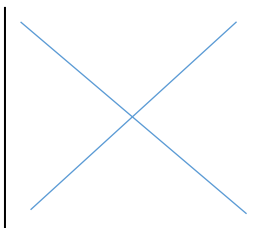
6.2 Label the Demand curve D1, the Supply curve S1, label the X and Y axis, draw the shifts and label the shift as D2 or S2.



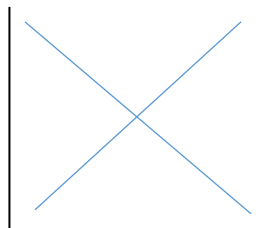
Supply increase



Demand decrease



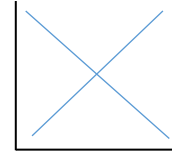
Demand increase



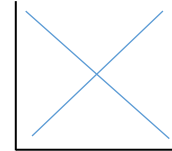
Supply decrease

6.2—Supply and Demand Shifts

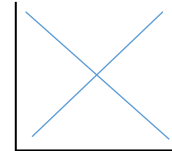
1. The income of people in Charlotte decreased by 5% after the loss of the NASCAR industry.



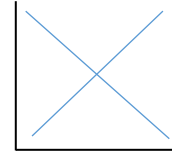
2. Charlotte is named the top large city in the Southeast and the population grows by 10%.



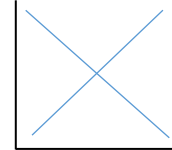
3. French fries go on sale. What effect does this have on the demand for ketchup.



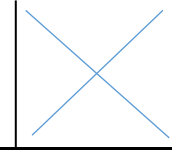
4. The US government provides a subsidy to US sugar farmers. What happens to the supply of candy?



5. The Ford plant has just replaced their old machine that paints the cars and have upgraded to the best paint machine in the industry.



6. Birkenstocks become popular once again and everyone wants to have a pair.



7.3—Labor Unions

Combine the following terms in one or two sentences:

Upton Sinclair, The Jungle, Pure Food and Drug Act, Meat Inspection Act

Unions, strike, protest, Employers, Lockout, Injunction

Unit 6 Blueprint

6.2—Supply and Demand Shifts

What do the following shift changers mean? Give an example of each.

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Explain why cereal is monopolistic.

Explain why cell phone carriers are oligopolistic.

Competition 6.3

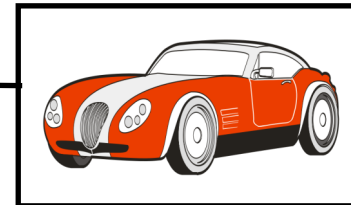
Explain why the farmer's market is perfect competition.

Why is competition good?

Identify at least 2 examples of each factor of production that are needed for a car

CAPITAL

ENTREPRENUER



LAND

LABOR