**Unit 5 Bellwork**

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| **Date** | **Objective 5.1** | **Show You Know** |
|  | Evaluate the costs and benefits of budgeting | **1.** How will your education and career choice impact your future salary?  2. What is the difference between a person’s Gross income and Net Income?  3. Provide 2 examples each of Pre-Tax Deductions and regular Deductions from your paycheck  -  -  -  -  4. What is a mortgage? What can happen if you fail to pay your mortgage?  5. What will be the top 5 things you MUST budget for upon earning your first paycheck as an adult? |
| **Date** | **Objective 5.2** | **Show You Know** |
|  | Manage a checking and savings account | 1. Provide two ways in which you can access funds from your checking account.  2. Create an example of a Credit to your checking account and a Debit to your account  3. What is interest in regard to your Savings Account? |
| **Date** | **Objective 5.3** | **Show You Know** |
|  | Compare and contrast debit and credit | **1.** How is a Debit Card Different from a Credit Card?  2. What is interest in regard to your Credit Card/loan?  3. Why should we consider APR when selecting a credit card?  4. What is a Credit Score? What can you do to improve it?  5. If you were to finance a new Home Entertainment System, what would that mean? |
| **Date** | **Objective 5.4** | **Show You Know** |
|  | Compare risk and return between the various types of investments | **1.** Why is it important to invest?  2. For each of the following investments, explain the risk and return associated with each  Bond: Risk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Return\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Stock: Risk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Return\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Mutual Fund: Risk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Return\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Savings Account: Risk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Return\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Certificate of Deposit (CD): Risk\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Return\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  3. What is a dividend? |
| **Date** | **Objective 5.5** | **Show You Know** |
|  | Analyze the importance of insurance | **1.** Why should you budget for insurance?  2. What is the difference between a Premium and a deductible?  3. Explain when and for what you would use a Co-Pay |
| **Date** | **Objective 5.6** | **Show You Know** |
|  | Demonstrate how to be a responsible consumer in the 21st century | 1. What are the different forms of fraud you must be wary of as a consumer?  2. How is a pyramid scheme different from a Ponzi scheme?  3. What are your rights as a consumer?  -  -  -  -  -  4. What are the various agencies and programs you can access to protect yourself as a consumer?  - -  - - |